



### **PRESS RELEASE**

#### **IWL posts its highest ever quarterly profit**



- **FY25 revenue up 105% YoY; EBITDA up 167% YoY; PAT soars to Rs 438 crores from a loss of Rs 48 cr in FY24**
- **Cash PAT for FY25 surges 800% YoY to Rs 734 crores**
- **236 MW execution in Q4 FY25, up 83% YoY; 705 MW execution in FY25, up 88% YoY**
- **Orderbook at ~ 3.2 GW; FY25 order inflows stand at ~ 1.5 GW**
- **New nacelle plant near Ahmedabad, Gujarat at advanced stages of commissioning**
- **Subsidiary Inox Green's renewables O&M portfolio surges to ~ 5.1 GW, with foray into solar O&M segment**
- **Merger between Inox Wind Energy Limited & IWL approved; liabilities on IWL's balance sheet reduces by ~ Rs 2,050 crores**

**Noida, May 30, 2025:** Inox Wind Limited (IWL), India's leading wind energy solutions provider, today announced its financial results for the quarter and financial year ended March 31, 2025.

IWL continued on its strong growth journey, delivering its highest ever quarterly profit in Q4 FY25. Order execution increased 83% YoY to 236 MW, with order book at ~ 3.2 GW at the end of FY25. During FY25, Inox Wind's PAT increased to Rs 438 cr. Further, consequent to the approval of the scheme of arrangement (merger) between Inox Wind Energy & IWL by the Hon'ble NCLT, Chandigarh Bench, the liabilities on IWL's balance sheet reduces substantially, by ~ Rs 2,050 crores, strengthening IWL's robust balance sheet further.

Key financial and operational highlights for the quarter & financial year ended March 31, 2025:

Particulars (Rs cr)	Q4 FY25	Q4 FY24	YoY %	FY25	FY24	YoY %
Consolidated Revenue	1,311	569	130%	3,702	1,808	105%
Consolidated EBITDA	290	143	103%	918	344	167%
Profit / Loss after tax	190	39	391%	438	-48	-
Cash PAT	254	83	208%	734	82	800%
Execution (MW)	236	129	83%	705	376	88%
Order book (MW)	3,203	2,656	21%	3,203	2,656	21%

Commenting on the results, **Mr. Devansh Jain, Executive Director, INOXGFL Group**, said, “Inox Wind continues to deliver strong results reporting its highest ever quarterly profit, a testament of the efforts of the company over the past quarters. I am also delighted to announce that the Hon’ble NCLT has approved the scheme of arrangement between Inox Wind Energy and Inox Wind, which further fortifies Inox Wind’s balance sheet. With the strong and favourable macroeconomic environment for the Indian renewable energy sector, our Group is well positioned to capitalise on the opportunities as one of the leaders in energy transition with our presence across wind, solar, EVs, BESS and renewable power generation.”

**Mr. Kailash Tarachandani, Group CEO, Renewable Business, INOXGFL Group**, said, “I am delighted to announce that through our focussed and committed approach, Inox Wind has been able to deliver another quarter of strong financial growth, concluding FY25 on a strong note. Our well diversified order book stands at a healthy 3.2 GW comprising of marquee customers including NTPC, CESC, NLC India, Continuum, Amplus, Hero Future Energies, amongst others. Our efforts to improve our operational efficiencies and execution continues, which is reflected in the strong margins reported. We believe that with the robust outlook for the wind industry in India, demand for wind OEMs and service providers will continue to be strong going ahead.”

**Note: Inox Wind will not be hosting its Q4 & FY25 results conference call due to publicity restrictions.**

#### **ABOUT INOX WIND:**

**Inox Wind Limited (IWL)** is India’s leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 11 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL’s manufacturing capacity stands at ~ 2.5 GW per annum.

IWL’s subsidiary, Inox Green Energy Services Ltd., is the only listed pure-play renewable O&M services company in India, having a strong portfolio of ~ 5.1 GW and a multi-fold growth path ahead.

Through its other subsidiary, Inox Renewable Solutions (earlier known as Resco Global Wind Services Pvt. Ltd.), IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects.

IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.